



## Central Bank of Kenya

### **TAP SALE OF TREASURY BOND ISSUE No. IFB1/2023/017 DATED 02/09/2024**

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Treasury Bonds whose details are as in the prospectus issued value date 19/08/2024. **Licensed placing agents will not be paid commission from 2nd September 2024.** The Tap Sale will be offered on a **first-come -first- served** basis. Other features are as summarised in the table below.

<b>Period of Sale</b>	Tuesday, 20th August 2024 to Thursday, 29th August 2024 or upon attainment of quantum, whichever comes first.
<b>Amount on offer</b>	Kes 15 Billion.
<b>Pricing</b>	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 19/08/2024 and adjusted for accrued interest.
<b>Settlement Date</b>	Monday, 02nd September 2024.
<b>Closing date</b>	<b>Thursday, 29th August 2024, at 2 p.m</b> or upon attainment of quantum, whichever comes first.
<b>Auction Results</b>	Investors should obtain details of amounts payable for successful bids from DhowCSD Investor Portal/App under the <b>transactions tab</b> on Friday, 30th August 2024.
<b>Payment Deadline</b>	By 2.00 pm on Monday, 2nd September 2024.
<b>Bids Allotment</b>	Bids will be allotted on a first-come-first-served basis.
<b>Average Yield (%)</b>	IFB1/2023/017 - 17.7279
<b>Adjusted Average Price (per Kes 100.00)</b>	IFB1/2023/017 - 91.0149
<b>Coupon Rate (%)</b>	IFB1/2023/017 - 14.3990

David Luusa

Director, Financial Markets

20 August 2024